



- Job Title:** **Business Analyst**
- Location:** **Hybrid – London 3 Days / WFH 2 Days**
- Salary:** **£30,750 - £41,000 Depending on experience**
- Duration:** **6 - 12 Months FTC**

An incredible opportunity here to work with our client, in the City of London on a 6 – 12 month FTC. Our client, a London City based Insurance company, operates on a global and regional product basis, meaning that they can align products and distribution capabilities to transform risk for their customers into opportunities. The role of Business Analyst is based in London on a Hybrid basis with 3 days in the London office and 2 days working from home each week. A great opportunity that can often open other doors with our client.

The role

Responsible for providing analysis, insights and challenge, utilising our clients data and external data sources, to ensure proactive portfolio management of our clients UK underwriting portfolio. Contributes to, and in collaboration with, the Syndicate team, utilises the analysis to ensure effective development, management and controlling of underwriting of profitable business, in line with the agreed business plan. Collaborates with the Active Underwriter, Syndicate Manager and other key stakeholders to develop and monitor performance against the Syndicate Business Plan, reviewing and introducing enhancements processes.

Key accountabilities

Policy, Process and Procedures

- Awareness of and contribution to the development and delivery of the Syndicate business plan
- Provide insights and strategic analysis using Aspen data to inform and support Management and Leadership with setting Syndicate strategy
- Work with key stakeholders to develop and enhance the annual Syndicate Business Forecast (SBF) and reforecast for the Board, Lloyd's and regulators
- Participate in all relevant meetings, in order to share knowledge and best practice



Environmental Awareness/Customer Focus

- Contributes to data collation, monitoring and understanding of the data, querying data points and providing challenge as appropriate
- Prepare for quarterly and frequent ad hoc meetings required with Lloyd's
- Awareness and understanding of (re)insurance process and role of underwriting and group functions to deliver profitable business for Syndicate
- Build on technical knowledge and judgement to support Active Underwriter and Syndicate Manager with early identification of issues and opportunities
- Develops and strengthens relationships with stakeholders including Underwriting teams (Insurance and Reinsurance) and Group and Segment Functions to source information for analysis, planning, regulatory returns and other activities
- Awareness of Lloyd's initiatives and relevance to our client

Technical performance

- Contributes to business planning, analysis and reforecasting for use in all regulatory reporting
- Analysis of Lloyd's outputs (performance management, QMA/QMB, statistics relating to Lloyd's), providing insights that will assist in becoming a best-in-class Syndicate
- Analysis of data outputs to support the Quarterly Metrics Review process, identifying trends and allowing for early identification of performance issues
- Develop expertise and technical knowledge through collaboration with Active Underwriter and Syndicate Manager identifying and implementing appropriate learning and development activities

People Management

- Operate collaboratively with colleagues in the team to acquire and share knowledge and expertise, understand required standards of performance
- Acts in accordance with, and is an advocate of, the clients values

Skills and experience

- Awareness of relevant market conditions for syndicate
- Understanding of Lloyd's market and syndicates
- Knowledge of underwriting process and procedures
- Awareness of legal and regulatory requirements (specific reference to PRA, FCA and Lloyd's regulations)
- Strong level of literacy skills
- Strong interpersonal and communication skills, including technical and presentation skills



- Strong ability to influence at all stakeholder levels
- Good critical reasoning, numerical reasoning, problem solving, analytical and creative thinking skills
- Strong time management, organisation and negotiation skills
- Able to manage own work load and adaptable to fast-changing priorities
- Ability to collaborate effectively within a team environment
- Proficient in MS Office applications, and in particular Excel
- Specific professional qualifications at a level of degree or equivalent (preferable) e.g. ACII
- Experience of working in an underwriting environment

For more information and to apply, please email: info@rv1group.com